Select Equity Strategy

CI ROOSEVELT PRIVATE WEALTH

Investment Objective

Seeks long-term capital appreciation

Portfolio Composition

Equity portfolio diversified across sectors, market capitalizations, and styles

Investment Synthesis

Actively managed account built on a synthesis of top-down macro and bottom-up fundamental investment analysis

Thematic Approach

Intensive screening for secondary and tertiary beneficiaries of broader thematic changes

Risk-Conscious Philosophy

Ability to incorporate risk management tools as potential hedge against bear market declines

Benchmark

S&P 500 Index

Sector Breakdown

Sector	(%)
Information Technology	23.40
Health Care	12.75
Financials	10.90
Consumer Discretionary	9.00
Industrials	8.40
Communication Services	7.05
Consumer Staples	5.00
Energy	4.75
Utilities	4.75
Materials	4.70
Real Estate	3.45
Other	4.65
Cash	1.20

Market Capitalization & Style

	Value	Core	Growth
Large	3.75%	32.65%	40.65%
Mid	4.20%	5.80%	6.10%
Small	0.00%	0.00%	1.00%

Cash and equivalents were excluded from this breakdown.

Data as of September 30, 2023

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ROOSEVELT PRIVATE WEALTH

Performance

Year	Gross (%)	Net (%)	S&P 500 (%)
2023 YTD	11.73	11.27	13.07
2022	-17.19	-17.72	-18.11
2021	30.10	29.33	28.71
2020	28.34	27.84	18.40
2019	31.78	31.58	31.49
2018	-2.21	-2.40	-4.38
2017	23.50	23.31	21.83
2016	5.67	5.12	11.96
2015	-0.68	-1.18	1.38
2014	10.33	9.36	13.69
2013	28.42	27.26	32.39
2012	15.92	14.85	16.00
2011	-1.75	-2.69	2.11
2010	11.98	10.93	15.06
2009	22.46	21.26	26.46
2008	-27.88	-28.54	-37.00
2007	22.63	21.67	5.49
2006	12.99	12.19	15.80
2005	12.18	11.21	4.91
2004	16.89	16.01	10.88

Performance Summary as of 9/30/23

	1 Year (%)	3 Year (%)*	5 Year (%)*	7 Year (%)*	10 Year (%)*	Since Inception (%)*
Select Equity Gross	17.01	10.72	12.40	14.06	12.16	10.73
Select Equity Net	16.35	10.06	11.89	13.61	11.58	9.96
S&P 500	21.62	10.15	9.92	12.24	11.91	9.21

* All performance figures greater than one year are annualized.

The performance table and chart above is for illustrative purposes only and are supplemental to the Select Equity Composite presentation on the last page. Portfolio performance above is from the Select Equity Composite. Gross of Fee returns are "Pure Gross" and do not reflect the deduction of transaction costs associated with investment and advisory fees, which would reduce return. Pure Gross returns should be used as Supplemental Information only. Benchmark: S&P 500. The index is unmanaged and cannot accommodate direct investment. **Performance figures for the trailing three months (and as incorporated into performance numbers for longer periods of time) may be based upon preliminary information. Past performance is not indicative of future results.**

Select Equity Composite Annual Disclosure Presentation

Year End	Annual Performance Results Composite Gross	Annual Performance Results Composite Net	S&P 500	Composite Dispersion	Number of Accounts	% of Non-Fee-Paying	Composite Assets (USD) (millions)	Total Firm Assets (millions)	3 YEAR STD Composite	3 YEAR STD Benchmk
2022	-17.17%	-17.69%	-18.11%	0.42%	59	0%	137	3,010	20.11%	20.87%
2021	29.85%	29.06%	28.71%	0.55%	39	0%	169	3,435	16.24%	17.17%
2020[1]	28.22%	27.70%	18.40%	5.33%	34	0%	126	2,938	17.28%	18.53%
2019	32.15%	31.89%	31.49%	0.83%	308	0%	205	2,698	10.90%	11.93%
2018	-2.18%	-2.37%	-4.38%	1.07%	238	0%	122	2,121	10.00%	10.80%
2017	23.50%	23.31%	21.83%	0.27%	248	0%	135	2,436	9.00%	9.92%
2016	5.67%	4.88%	11.96%	0.98%	124	0%	136	2,039	9.39%	10.59%
2015	-0.68%	-1.41%	1.38%	0.49%	125	0%	139	2,355	9.58%	10.47%
2014	10.33%	9.36%	13.69%	0.68%	104	0%	128	2,504	8.75%	8.97%
2013	28.42%	27.26%	32.39%	1.22%	75	0%	52	2,799	12.28%	11.94%
2012	15.92%	14.85%	16.00%	2.13%	43	0%	37	2,538	14.48%	15.09%
2011	-1.75%	-2.69%	2.11%	3.49%	59	0%	44	2,947	16.56%	18.97%
2010	11.98%	10.93%	15.06%	2.75%	57	0%	33	3,684		
2009	22.46%	21.26%	26.46%	4.69%	31	0%	19	3,506		
2008	-27.88%	-28.54%	-37.00%	3.42%	26	0%	17	2,283		
2007	22.63%	21.67%	5.49%	5.14%	33	0%	25	1,602		
2006	12.99%	12.19%	15.80%	1.55%	102	0%	116	1,095		
2005	12.18%	11.21%	4.91%	1.87%	98	0%	102	840		
2004	16.89%	16.01%	10.88%	1.82%	71	0%	74	722		
1 YEAR	-17.17%	-17.69%								
5 YEAR	12.26%	11.80%								
10 YEAR	12.59%	11.98%								

Previously the 2020 composite asset amount was reported as $175 million

The Roosevelt Investment Group, LLC (TRIG) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. TRIG has been independently verified for the periods January 1, 2004 through December 31, 2019. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

TRIG is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers act of 1940.

The Select Equity Composite consists of fully discretionary taxable and tax-exempt accounts managed to the Select Equity security buy list. Our select equity portfolio construction begins with a top-down, global macro (thematic) approach. Once we identify a theme, we apply our propriety fundamental bottom-up security selection process. The portfolio management team is agnostic to benchmarks, sectors and traditional valuation and capitalization metrics. Particular attention is paid to risk management where tools and techniques are incorporated when the portfolio management team perceives heightened risks in the markets. Effective 1/1/2013 the Select Equity Composite was redefined to only include portfolios that exclusively hold equities classified as Select Equity according to the Select Equity buy list. Previously the strategy may have allowed client portfolios to hold positions that were not listed on the Select Equity buy list at the time of purchase, and further prior to 1/1/2013 the composite only allowed accounts over $100,000. For comparison purposes the Composite is measured against the S&P 500 Index. The S&P 500 Index is an index of 500 stocks chosen for market size, liquidity and industry grouping, among other factors. The S&P 500 is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large cap universe. Companies included in the index are selected by the S&P Index Committee, a team of analysts and economists at Standard & Poor's. The S&P 500 is a market value weighted index - each stock's weight is proportionate to its market value. Benchmark returns are net of withholding taxes. Unlike the index, the strategy is actively managed and may include substantially fewer securities than the number of securities comprising the indexes, and may have volatility, investment and other characteristics that differ from the strategy. Returns presented are time-weighted returns. Valuations are computed and performance is reported in US dollars. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Net-of-fee performance is calculated using actual management fees. Composite and benchmark returns are presented gross of non-reclaimable withholding taxes. The investment management fee schedule for the composite is 1.0% on the first $10 million of assets under management and 0.50% for all assets under management over $10 million. A minimum annual fee of up to $5,000 per account may also apply. Actual investment advisory fees incurred by clients may vary. Additional information on TRIG's investment management fees can be found on its Form ADV, Part II. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request. A list of composite descriptions is available upon request.

The Select Equity Composite was created on January 17, 2012 and has an inception date of January 1, 2004.

Internal dispersion is calculated using the asset-weighted standard devition of annual gross returns of those portfolios that were included in the composite for the entire year ("n.a" appears if there are less than 5 accounts present for the entire year).

The three-year annualized standard deviation measures the variability of the composite returns and the benchmark returns over the preceding 36-month period and is calculated utilizing asset-weighted annual gross returns. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. The Number of Accounts and Composite Assets columns include only the accounts that were in the composite at the end of the year. Past performance is not indicative of future results.